



Global Corporate Trust Services  
214 N. Tryon Street, 26<sup>th</sup> Floor  
Charlotte, NC 28202

**Notice to Holders of Wellfleet CLO 2020-1 Ltd., as follows:**

|           |      |           |       |           |    |
|-----------|------|-----------|-------|-----------|----|
| 94949GAA9 | 144A | G9529GAA8 | Reg S | 94949GAB7 | AI |
| 94949GAC5 | 144A | G9529GAB6 | Reg S | 94949GAD3 | AI |
| 94949GAE1 | 144A | G9529GAC4 | Reg S | 94949GAF8 | AI |
| 94949GAG6 | 144A | G9529GAD2 | Reg S | 94949GAH4 | AI |
| 94949GAJ0 | 144A | G9529GAE0 | Reg S | 94949GAK7 | AI |
| 94949HAC3 | 144A | G9529HAB4 | Reg S | 94949HAD1 | AI |
| 94949HAA7 | 144A | G9529HAA6 | Reg S | 94949HAB5 | AI |
| 94949GAA9 | 144A | G9529GAA8 | Reg S | 94949GAB7 | AI |

and to the addressees set forth on Schedule I hereto.

**Pursuant to Section 6.11, you are hereby notified:**

**U.S. Bank National Association has repositioned the legal entity used for its U.S.-based Global Corporate Trust business by transferring substantially all of its corporate trust business to its wholly owned subsidiary, U.S. Bank Trust Company, National Association.**

**Effective March 3, 2022, U.S. Bank Trust Company, National Association (“U.S. Bank Trust Company”) is the successor trustee under the governing agreement for the above referenced transaction. U.S. Bank Trust Company is a national trust company having a combined capital and surplus of at least \$1,000,000,000, and is subject to supervision or examination by federal authority. U.S. Bank Trust Company will administer the Engagement(s) from the same office locations and using the same systems and employees as did U.S. Bank. U.S. Bank Trust Company will maintain the transaction accounts at U.S. Bank National Association.**

**Note that the team that provides service remains the same. Please do not hesitate to reach out to me if you have any questions. We appreciate our relationship and thank you for your business.**

Holders with questions regarding this notice should direct their inquiries, in writing, to: David Evert, U.S. Bank Trust Company National Association, Global Corporate Trust Services, 214 N. Tryon Street, 26<sup>th</sup> Floor, Charlotte, NC 28202, telephone (704) 335-2454, or via email at david.evert@usbank.com.

**U.S. BANK TRUST COMPANY NATIONAL ASSOCIATION,  
as successor Trustee**

**March 3, 2022**

## SCHEDULE I

### To the Collateral Manager:

**Wellfleet Credit Partners, LLC  
8 Sound Shore Drive  
Greenwich, Connecticut 06830  
Attention: CLO Team  
Facsimile: (203) 552-3550**

### To the Issuer:

**Wellfleet CLO 2020-1, Ltd., as Issuer  
c/o Walkers Fiduciary Limited  
Cayman Corporate Centre  
27 Hospital Road  
George Town  
Grand Cayman KY1-9008  
Cayman Islands**

### To the Co Issuer:

**Wellfleet CLO 2020-1, LLC  
c/o CICS, LLC  
150 South Wacker Drive  
Chicago, Illinois 60606  
Attention: Melissa Stark  
E-mail: [melissa@cics-llc.com](mailto:melissa@cics-llc.com)**

### To the Rating Agencies:

#### Moody's Investors Service

**7 World Trade Center  
250 Greenwich Street  
New York, New York 10007  
Facsimile: (212) 553-0355  
Attention: CBO/CLO Monitoring  
With electronic copy to:  
[cdomonitoring@moodys.com](mailto:cdomonitoring@moodys.com)**

#### Fitch Ratings Inc

**33 Whitehall Street  
New York, NY 10004  
Attn: Structured Credit  
Email: [cdo\\_surveillance@fitchratings.com](mailto:cdo_surveillance@fitchratings.com)**

**S&P Global Ratings**

**55 Water Street**

**New York, NY 10041**

**[Cdo\\_surveillance@spglobal.com](mailto:Cdo_surveillance@spglobal.com)**